



RETURN OF TITLE IV FUNDS

Main Campus

6101 Montana Avenue
El Paso, Texas 79925
(915) 779-8031

Extension Campus

7731 North Loop
El Paso, Texas 79915
(915) 599-9010

Extension Campus

5919 Brook Hollow
El Paso, Texas 79925
(915) 779-8031

Extension Campus

5929 Brook Hollow
El Paso, Texas 79925
(915) 779-8031

Beaumont Branch Campus

3871 Stagg Drive, Ste. 194
Beaumont, Texas 77701
(409) 291-4900

College Station Branch Campus

2704 Texas Avenue South Ste. 2
College Station, Texas 77840
(979) 703-1306

Killeen Branch Campus

1001 S. Fort Hood Street
Killeen, Texas 76541
(254) 432-5680

Longview Branch Campus

1905 West Loop 281, Ste. 21
Longview, Texas 75064
(903) 704-0544

Lubbock Branch Campus

4620 50th Street, Ste. 14
Lubbock, Texas 79414
(806) 785-2100

RETURN OF TITLE IV FUNDS

The Return of Title IV Funds regulations do not dictate an institutional refund policy. Instead, a school is required to determine the earned and unearned portions of Title IV aid as of the date the student ceased attendance based on the amount of time the student spent in attendance or, in the case of a clock-hour program, was scheduled to be in attendance. Up through the 60% point in each payment period or period of enrollment, a pro rata schedule is used to determine the amount of Title IV funds the student has earned at the time of withdrawal. After the 60% point in the payment period or period of enrollment, a student has earned 100% of the Title IV funds he or she was scheduled to receive during the period.

For a student who withdraws after the 60% point-in-time, there are no unearned funds. However, a school must still determine whether the student is eligible for a post-withdrawal disbursement (PWD) using the Return of Title IV calculation.

Since Return of Title IV Funds regulations do not prohibit a school from developing its own refund policy, Vista College must comply with refund policies required by state or other outside agencies. These policies will not affect the amount of Title IV Aid the student has earned under the Return calculation even though the institution, state or other agency refund policy will determine the charges a student may owe after withdrawing.

Definitions:

R2T4 – Return of Title IV Funds – A calculation that is required when a student either withdraws, drops or does not fully complete his/her program and is eligible for Federal Title IV Funds to assist in funding his/her education

Title IV Funds – T4

Federal Pell Grant

Federal Supplemental Educational Opportunity Grant (FSEOG)

Federal Direct subsidized/Unsubsidized Loan

Federal Plus Loan

Iraq and Afghanistan Service Grants

BOM – Business Office Manager

COS – Change of Status

NOT – Notice of Termination

Withdrawal “student initiated”- An officially enrolled student who decides to cease attending any or all courses

Dismissal “school initiated”- A student who has been dismissed from the institution for either failing to meet satisfactory academic progress or attendance requirements

Official or Unofficial – A withdrawal is always official. A dismissal is official if the student is dismissed for any reason other than 8 days out. Dismissals for 8 days out are always unofficial

DOD – The date of determination for a withdrawal/drop is the day the student made the campus aware of his/her intent to withdraw or the date the school determined the student was no longer in attendance

LDA – The student’s last date of attendance

NSLDS WDRWL Date – The student’s last date of attendance

PWD – Post-Withdrawal Disbursement